

**Minutes of the 2026 Annual General Meeting of Shareholders**

**of**

**Petchsrivichai Enterprise Public Company Limited**

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The 2026 Annual General Meeting of Shareholders of Petchsrivichai Enterprise Public Company Limited (“The Company”) was held on Wednesday, April 22, 2026, at 2.00 p.m., in the form of an electronic meeting (E-Meeting)

**Before the commencement of the Meeting:**

Ms. Thanarath Charoenrath, (the “Moderator”), on behalf of the Board of Directors and the Management, expressed her appreciation to all shareholders and proxies for their attendance. It was noted that this year’s meeting was conducted solely via electronic means (E-AGM). In addition, Mr. Sarun Chaikasetin, from the Company’s Legal Department, was appointed as the inspector to monitor the vote-counting process and to ensure that the meeting was conducted with transparency and in full compliance with applicable laws, the Company’s Articles of Association, and the principles of Good Corporate Governance. The Company further informed the meeting that the proceedings were being video recorded. This involves the collection, use, and disclosure of personal data, including the voices and images of all participants, for the purposes of recording the meeting, preparing the minutes and facilitating general meeting administration. Such actions are carried out in accordance with the Personal Data Protection Act B.E. 2562 (PDPA) and the Emergency Decree on Electronic Meetings B.E. 2563, ensuring that all shareholders are provided with equitable access to the Company’s information.

The 2026 Annual General Meeting of Shareholders (E-AGM) was conducted via electronic means. OJ International Co., Ltd. served as the system provider, utilizing the Inventech Connect platform in conjunction with Zoom Meeting. The service provider is in full compliance with all applicable regulations governing electronic meetings and has successfully completed the self-assessment in accordance with the criteria prescribed by the Electronic Transactions Development Agency (ETDA).

The Moderator informed the meeting that, as of the record date on March 6, 2026, there were a total of 1,670 shareholders entitled to attend the 2026 Annual General Meeting of Shareholders, representing an aggregate of 2,750,000,000 issued shares. At the commencement of the meeting, there were 94 shareholders and proxies were present, representing a total of 2,439,740,282 shares, equivalent to 88.72% of the total issued shares. This constituted a quorum in accordance with the applicable law and Article 36 of the Company’s Articles of Association, which stipulates that a quorum requires at least 25 shareholders and proxies, or not less than half of the total number of shareholders, holding in aggregate no less than one-third (1/3) of the total issued shares. Furthermore, all 9 directors were present at the meeting, representing 100% attendance of the Board of Directors.

Thereafter, the Moderator introduced the directors, executives, auditors, and legal counsel present at the meeting for the purpose of providing detailed information and responding to inquiries from the meeting.

**The Directors attending the meeting were as follows:**

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|----------------|-----------------|--|
| 1.Mr.Chanitr   | Charnchainarong | Chairman of the Board of Directors / Audit Committee / Independent Director                      |
| 2.Mr.Chakkrit  | Parapuntakul    | Vice Chairman of the Board of Directors / Independent Director / Chairman of the Audit Committee |
| 3.Mr.Tanin     | Tanprawat       | Director / Audit Committee / Independent Director  |
| 4.Dr.Ekarin    | Luengviriyia    | Director / Audit Committee / Independent Director  |
| 5.Dr.Mongkon   | Rattanapunt     | Director / Audit Committee / Independent Director  |
| 6.Mr.Prakit    | Prasitsupaphol  | Director / Chief Executive Officer and Managing Director   |
| 7.Ms.Kanyakorn | Prasitsupaphon* | Director / Executive Vice President  |
| 8.Mr.Pornpipat | Prasitsupaphol  | Director / Deputy Managing Director of Strategy and Corporate Development                        |
| 9.Mr.Kittipon  | Prasitsupaphol  | Director / Deputy Managing Director of Operations  |

\*Attended the meeting via electronic media

**Management Attendees and Invited Participants:**

- |              |           |   |
|--------------|-----------|---|
| 1.Mr.Keerati | Chaiyakul | Senior Director, Accounting and Finance |
|--------------|-----------|---|

**The members of management and invited participants attending the meeting were as follows:**

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|-----------------|-------------------|--|
| 1.Mr. Napop     | Thanawitchayakarn | Auditor from EY Office Limited                                       |
| 2.Ms. Krongkaew | Limpkitthikul     | Auditor from EY Office Limited                                       |
| 3.Mr. Sarun     | Chaikasetzin      | Legal Department of Petchsrivichai Enterprise Public Company Limited |

The moderator clarified the meeting procedures and voting protocols (the details of which are set forth in Attachment 8, previously distributed to shareholders along with the Invitation to the Meeting), as follows:

**Voting Procedures****● General Agenda**

1. Each agenda item shall be voted on openly, with one vote per one share. The shareholder or proxy must cast a vote in only one manner, namely: approval, disapproval, or abstention. Partial voting shall not be allowed (except in the case of votes cast by a custodian).
2. In the case of proxy voting
  - 2.1 A proxy must cast votes strictly in accordance with the instructions specified in the proxy form. If the proxy casts a vote on any agenda item in a manner inconsistent with the instructions stated in the proxy form, such vote shall be deemed invalid and shall not be considered as vote of the shareholder.

2.2 In cases where the grantor of the proxy does not specify a voting instruction on any agenda item, or the instruction is unclear, or in the event that the meeting considers or resolves on any matter not stated in the proxy form, including any amendment or addition to the relevant facts, the proxy shall have the discretion to consider and cast votes as deemed appropriate.

- **Election of Directors**

The Company has strictly adhered to the principles of Good Corporate Governance. From December 1, 2025, to January 31, 2026, the Company provided shareholders with the opportunity to nominate qualified candidates for election as directors, propose additional agenda items, or submit inquiries regarding the Company in advance of the Annual General Meeting. This opportunity was formally announced through the Stock Exchange of Thailand's information disclosure system (SET Link). Upon the expiration of the specified period, no shareholders nominated any candidates for directorship, proposed any additional agenda items, or submitted any advance inquiries to the Company.

For the election of directors, each shareholder or proxy shall have a voting right equal to one (1) vote per one (1) share. The voting procedures are as follows:

1. In the election of directors, shareholders shall cast their votes for each director candidate on an individual basis. Each shareholder is entitled to vote for candidates up to the total number of directors to be elected at that meeting, but shall not allocate their votes to any candidate in varying amounts (Non-Cumulative Voting).
2. In the event that candidates in the next order of selection receive an equal number of votes, such that the number of elected directors exceeds the required vacancy, the Chairman of the meeting shall have a casting vote to determine the final selection of directors.

#### **Voting Procedures for Each Agenda Item**

The moderator clarified the voting procedures to the meeting as follows:

1. The Chairman of the Meeting shall propose that shareholders consider and cast their votes on each agenda item. The Chairman will inquire whether any shareholders wish to vote disapproval or abstain.
2. Shareholders may vote on each agenda item via the E-AGM system by selecting "Approve," "Disapprove," or "Abstain." If any shareholder does not select any option, it shall be deemed that the shareholder has approved such agenda item. The number of "Disapprove" and "Abstain" votes shall be deducted from the total number of votes of the shareholders present at the meeting and entitled to vote.
3. If any shareholder logs out of the system during the meeting, the system will automatically exclude such shareholder's vote from the vote count for that particular agenda item. This is in accordance with the Notification of the Ministry of Digital Economy and Society regarding Standards for Security of Electronic Meetings B.E. 2563 (2020). However, shareholders may log back into the system and continue to participate in the meeting at any time until the conclusion of the meeting. The resolution of the meeting shall be based on a majority of votes

of the shareholders present at the meeting and entitled to vote, unless otherwise specified that an agenda item requires not less than two-thirds of the votes of shareholders present at the meeting and entitled to vote. As the voting is conducted via the E-AGM system, there will be no invalid ballots, except for votes submitted in advance by proxy forms, which shall be considered invalid in the following cases:

- (1) More than one box is marked (except in the case of custodians);
  - (2) The vote cast expresses inconsistent or conflicting intentions (except in the case of custodians).
4. In the event that shareholders or proxy holders join the E-AGM after the commencement of the meeting, they may still register and participate in the meeting, but shall be eligible to vote only on the remaining agenda items. Resolutions of the Shareholders' Meeting shall be based on the following voting criteria:
- In general cases, a resolution shall be passed by a majority vote of the shareholders present at the meeting and entitled to vote.
  - In other cases, where the law or the Company's Articles of Association provide otherwise, the resolution shall be in accordance with the applicable law or the Articles of Association. The Chairman of the Meeting shall inform the shareholders of such voting requirements prior to voting on the relevant agenda item.
    1. In the event of a tie, the Chairman of the Meeting shall cast an additional deciding vote.
    2. Any shareholder who has a special interest in any agenda item shall not be entitled to vote on that particular matter, except in the case of voting for the election of directors. The Chairman of the meeting may request such shareholder or proxy to temporarily leave the meeting during the consideration of that agenda item.
    3. A secret ballot may be conducted if requested by at least five (5) shareholders present at the meeting and approved by the meeting. In such case, the Chairman of the Meeting shall determine and announce the procedures for conducting the secret ballot prior to the vote on that agenda item.

### **Inquiries During the Meeting**

Prior to voting on each agenda item, the Company provided participants with the opportunity to raise questions or express opinions related to such agenda item, as appropriate. Participants were requested to click the "Reactions" button and select "Raise Hand" to indicate their wish to speak. Once permission was granted by the Chairman of the meeting, the participant was requested to state their full name and their status as a shareholder or proxy, followed by their question or comment.

Thereafter, the moderator invited shareholders to raise any inquiries regarding the voting procedures, practices, and the Q&A process during the meeting.

As there were no further inquiries from shareholders or proxies regarding the voting procedures or meeting protocols, the meeting proceeded in an orderly, transparent manner and in accordance with best practices for shareholder's meetings. In this regard, Mr. Sarun Chaikasetin, from the Company's Legal Department, was assigned to oversee the conduct of the meeting

and to ensure full compliance with the applicable laws and the Company’s Articles of Association, as well as to serve as an observer for the vote-counting process.

The Moderator then invited the Chairman of the Board to formally declare the 2026 Annual General Meeting of Shareholders open.

Mr. Chanitr Charnchainarong, Chairman of the Board, assumed the role of Chairman of the Meeting (“Chairman”). He welcomed the shareholders and officially declared the meeting open, after which he requested the moderator to proceed with the meeting agenda.

**Commencement of the Meeting**

**Agenda 1: To consider and approve the minutes of the 2025 Annual General Meeting of Shareholders held on 22 April 2025.**

The Moderator proposed that the meeting consider and approve the Minutes of the 2025 Annual General Meeting of Shareholders, held on April 22, 2025. The details of the minutes are provided in Attachment 1, which was distributed to all shareholders together with the Invitation to this meeting. The Board of Directors has reviewed the said minutes and is of the opinion that they were accurately and completely recorded. Accordingly, the Board recommended that the meeting approve the said minutes.

The moderator then invited shareholders to raise any questions or propose amendments.

As there were no further inquiries or requests amendments from the shareholders, the moderator requested the meeting to proceed with voting. This agenda item requires approval by a majority vote of the shareholders present at the meeting and entitled to votes. The moderator then requested the officers to count the votes and announce the results to the meeting.

**Resolution** The meeting considered the matter and resolved to approve the minutes of the 2025 Annual General Meeting of Shareholders, held on April 22, 2025, as proposed in all respects. The voting results were as follows:

Voting Option	Votes (Shares)	Percentage of Total Votes of Shareholders Attending the Meeting and Casting Votes
Approved	2,439,740,282	100.00%
Disapproved	0	0.00%
<b>Total</b>	<b>2,439,740,282</b>	<b>100.00%</b>
Abstained	-	-
Invalid Ballots	-	-

**Agenda 2: To acknowledge the Company's operating performance for the year ended December 31, 2025**

The moderator invited Mr. Pornpipat Prasitsupaphol, Deputy Managing Director - Strategy and Corporate

Development, (Chief Strategy Officer: CSO), to present this agenda item to the meeting.

The CSO presented the meeting the Company's operating results for the fiscal year ended December 31, 2025, to the meeting. Detailed information is provided in Attachment 2, which was distributed together with the invitation to the meeting, and may be summarized as follows:

The overall palm oil industry in 2025 clearly reflected the structural volatility in the global market. Price trends and demand for palm oil were primarily driven by changes in energy policies of major producing countries, climatic conditions, and competition from substitute vegetable oils. At the beginning of the year, the global palm oil supply experienced a period of tightening. Subsequently, global prices softened following a recovery in palm oil yields from Indonesia, Malaysia, and Thailand from mid-year onwards. Nevertheless, the market remained subject to external uncertainties, including the global economic slowdown, uncertainties in international trade policies, and significant destocking of soybean oil by major exporting countries.

The past year presented significant challenges for the Company, primarily due to the nationwide reduction in the biodiesel blending mandate from B7 to B5 throughout the year, which resulted in a decline in domestic demand for Crude Palm Oil (CPO) used in the production process. Nevertheless, the Company mitigated such impact by actively expanding excess CPO volumes into the export market. In terms of production, while the average output over the past five years has remained within the range of 3.0 to 3.3 million tons, the previously year recorded an exceptional increase to 3.8 million tons, representing the highest level on record. This was primarily attributable to the La Niña phenomenon, which brought higher-than-average rainfall, thereby significantly enhancing crop yields. With the respect to financial management, the Company proactively managed heightened exchange rate volatility, which remains a key risk factor, by entering into foreign exchange hedging arrangements to mitigate potential exposures. Furthermore, the market was impacted by the relatively low soybean oil prices during the year, which initially exerted downward pressure on export prices. However, palm oil remained competitive in the global market. Despite these efforts, profit margins were constrained due to intensified competition from major producers in Indonesia and Malaysia, which also experienced elevated production levels during the same period.

Within this context, the Group has maintained a leading position in Thailand's palm oil industry through its fully integrated business structure, encompassing upstream to downstream operations. This integrated model enables the Group to effectively capitalize on market opportunities and support revenue growth. In 2025, the Group recorded total revenue from sales and services of THB 30,316.1 million, representing an increase of 10.4% year-on-year. However, significant volatility in raw material prices, together with elevated inventory levels during the first half of the year, adversely affected profitability, resulting in a decline in both gross profit margin and net profit margins compared to 2024. Regarding the outlook for 2026, the palm oil industry is expected to remain volatile, driven by the global economic conditions, fluctuating in prices of substitute vegetable oils, particularly soybean oil and policy uncertainties among major producing countries. Notably, Indonesia's plan to increase its biodiesel mandate to B50 remains a structural factor that may constrain global palm oil supply. In response, the Company remains committed to prudent cost management, the development of higher value-added products, and the implementation of sustainable business practices to enhance competitiveness and ensure long-term resilience amid industry uncertainties.

**Executive Summary of 2025 Performance:**

1. The Company reported a net profit of THB 310.3 million, representing a decrease of 50.8% year-on-year. This decline was primarily driven by lower gross profit margins due to volatility in both domestic and international palm oil prices. Nonetheless, total revenue increased by 10.4% year-on-year to THB 30,316.1 million, reflecting higher sales volumes of the company's core products. Furthermore, 2025 marked the first full year of revenue recognition from new products, namely Refined Bleached Deodorized Palm Kernel Oil (RBDPKO) and Palm Kernel Shells (PKS).
2. Gross Profit Margin (GPM) declined from 4.7% to 2.8%, primary due to elevated raw material costs and high inventory levels, particularly during the first quarter. This occurred as selling prices decreased significantly before stabilizing and fluctuating within a narrow range in the second half of the year.
3. The Company recorded a foreign exchange gain of THB 177.3 million in its 2025 financial statements, resulting from the continued appreciation of the Thai Baht. To mitigate risks from currency fluctuations, the Company has consistently utilized foreign exchange forward contracts as part of its systematic and established risk management framework.
4. When excluding the impact of the inventory devaluation reversal of THB 9.1 million and the foreign exchange gain of THB 177.3 million, the Company's adjusted gross profit for the period amounted to THB 1,025.7 million, resulting in an adjusted gross profit margin (Adjusted GPM) of 3.4%, compared to 5.0% in the previous year.
5. Key Takeaway: The Company's 2025 performance reflects the impact of volatility in palm oil prices and increasing raw material costs. Despite these challenges, the Company was able to sustain revenue growth through strong-export performance, the expansion of new product lines, and an increasing proportion of higher-margin products in its sales mix.

In 2025, the Group reported a gross profit of THB 839.3 million, representing a decrease of THB 453.5 million from the previous year. Similarly, net profit declined to THB 310.3 million, a reduction of THB 320.1 million compared to the prior year.

The Group's revenue is categorized by business segment and geographical distribution. In 2025, the palm oil business accounted for 98.3% of total revenue. In terms of geographical distribution, domestic revenue accounted for 57.4%, decrease from 67.4% in 2024, while revenue from international customers accounted for 42.6%.

The Group's liquidity improved, with the Current Ratio rising to 4.1 times and the Cash Cycle standing at 25 days. Regarding profitability, the Gross Profit Margin was 2.8%, EBITDA Margin was 1.9%, and Net Profit Margin was 1.0%. Additionally, the Return on Equity (ROE) was recorded at 6.0%.

The Group reported a Return on Assets (ROA) of 5.6%. The Debt to Equity (D/E) Ratio improved to 0.2 times, down from 0.3 times in the previous year. Furthermore, the Interest Coverage Ratio (ICR) remained robust at 20.7 times.

Regarding Corporate Governance and Anti-Corruption, the Company achieved an overall average score of 78% in the 2025 Corporate Governance Report of Thai Listed Companies (CGR) survey. This score corresponds to a 'Good' rating or a '3-star' emblem, aligning with the industry average for the Agriculture and Food sector among listed companies. Furthermore, in 2025, the Company participated in the SET ESG Rating assessment. Due to certain data points being in the development stage, the Company did not meet the evaluation criteria. However, as the Stock Exchange of Thailand (SET) transitions to the FTSE Russell ESG Scores framework in 2026, the Company is committed to enhancing its sustainability practices and reporting in alignment with these new global standards.

The Company has consistently adhered to its Anti-Corruption Policy, which was officially announced on May 29, 2024. This commitment is actively communicated to all employees and business partners through various channels, including emails, formal letters, brochures, the corporate website, and the Employee Handbook. Furthermore, the Company has implemented a “No Gift Policy” to reinforce its anti-corruption stance. Currently, the Company is in the process of applying for certification from the Thai Private Sector Collective Action Against Corruption (CAC). Upon successful evaluation, the Company will be granted “CAC Certified” status, also known as a 2-star rating.

The meeting was requested to acknowledge this agenda item.

As no shareholders raised any questions or expressed any further opinions on this matter, the Chairman proceeded to the next agenda item. Since this was an agenda item for acknowledgment, no voting was required.

### **Agenda 3: To consider and approve the financial Statement for the year ended December 31, 2025**

The moderator invited Mr. Keerati Chaiyakul, Senior Director of Accounting and Finance, (Chief Financial Officer: CFO), to present this agenda item to the meeting.

The CFO informed the meeting that the Independent Auditor’s Report for the 2025 fiscal year expressed an unmodified opinion with an emphasis of matter/other matter paragraph. The consolidated and separate financial statements present fairly, in all material respects, the financial position of the Company in accordance with Thai Financial Reporting Standards (TFRS).

The Company’s financial position for 2025 is summarized as follows: Total Current Assets stood at THB 2,662.47 million, while Non-current Assets amounted to THB 3,266.68 million, bringing the Total Assets to THB 5,929.15 million. Regarding liabilities, Current Liabilities were THB 647.18 million and Non-current Liabilities were THB 193.92 million, resulting in Total Liabilities of THB 841.10 million. Total Equity was recorded at THB 5,088.05 million. The analysis of significant changes is as follows:

As of December 31, 2025, the Company and its subsidiaries reported total assets of THB 5,929 million, a decrease of THB 683 million or 10% from the end of the previous year. This decline was primarily driven by a THB 1,117 million reduction in inventory, following significant oil exports toward the end of the year. Additionally, cash reserves decreased due to

investments in new machinery for the extraction plant's capacity expansion. Consequently, Property, Plant, and Equipment (PPE) increased by THB 405 million, while trade receivables rose by THB 200 million.

The Company and its subsidiaries reported total liabilities of THB 841 million, a decrease of THB 524 million or 38.4%. This reduction was primarily attributed to a THB 426 million decrease in trade payables, which was consistent with the decline in inventories. Additionally, long-term loans from financial institutions decreased by THB 96 million due to scheduled repayments.

Shareholders' equity decreased by THB 158 million, primarily due to dividend payments of THB 413 million in 2025 and an additional THB 30 million acquisition of non-controlling interests (NCI) in NBD. Conversely, these were partially offset by total comprehensive income for the period amounting to THB 284 million.

Due to the significant reduction in total liabilities, which outweighed the decrease in shareholders' equity, the Debt-to-Equity (D/E) Ratio improved from 0.26 times at the end of 2024 to 0.17 times at the end of 2025.

In 2025, the Company reported total revenue of THB 30,550.74 million, consisting of revenue from sales of THB 30,041.90 million, revenue from services of THB 274.18 million, and other income of THB 234.66 million. Cost of sales amounted to (THB 29,302.69 million), cost of services amounted to (THB 174.06 million), distribution Costs amounted to (THB 520.60 million), and administrative expenses amounted to (THB 203.05 million). Gain on exchange rate amounted to THB 177.3 million, and gain on fair value changes in financial derivatives amounted to THB 7.05 million. Total expenses for the year amounted to (THB 30,200.40 million), resulting in a Profit from operating activities of THB 350.34 million. After accounting for a share of loss from investment in associate (equity method) of (THB 0.60 million) and finance costs of (THB 16.91 million), the profit before income tax was THB 332.83 million. Following the deduction of corporate income tax of (THB 22.54 million), the net profit for the year stood at THB 310.29 million.

#### Analysis of Cash Flow Movements:

- The Company and its subsidiaries reported net cash provided by operating activities of THB 1,017 million. This was driven by a cash-based operating profit of THB 560 million, further supported by a THB 457 million net change in operating assets and liabilities. A key factor was the THB 1,085 million decrease in inventory. Conversely, these inflows were partially offset by a THB 220 million increase in receivables and a THB 413 million decrease in trade payables.
- Net cash used in investing activities amounted to THB (596) million. This was primarily due to THB 624 million in capital expenditure for property, plant, and equipment (including advance payments for asset purchases) and a THB 30 million investment in a joint venture. These outflows were partially offset by THB 33 million in dividend income from general investments and a THB 24 million decrease in fixed deposits used as collateral for short-term loans.
- Net cash used in Financing Activities amounted to THB (565) million. The primary outflows included THB 140 million in long-term loan repayments, THB 413 million in annual dividend payments, and THB 30 million for the

acquisition of additional shares in NBD. These were partially offset by a THB 42 million cash inflow from new long-term borrowings specifically for the investment in transport vehicles.

Summary of Cash Flows for 2025: Net decrease in cash of THB 144 million.

The Moderator informed the meeting that, in compliance with Section 112 of the Public Limited Companies Act and Article 43 of the Company's Articles of Association, the Board of Directors is required to prepare the balance sheet and profit and loss statement at the end of the fiscal year for shareholder approval at the Annual General Meeting.

The financial statements as of December 31, 2025, have been audited by the authorized auditor and approved by both the Audit Committee and the Board of Directors. The Audit Committee reviewed the accuracy of these statements and met with the auditor to discuss significant matters, concluding that the financial statements were prepared in accordance with proper accounting standards. Therefore, the Board recommends that the shareholders approve the 2025 Financial Statements and acknowledge the Auditor's Report, as detailed in Attachment 2 (2025 Annual Report / Form 56-1 One Report via QR Code).

The moderator inquired whether any shareholders had further questions or wished to express any additional opinions.

**Mr. Theerawuth Srimungkorn, a shareholder, raised the following question:**

1. How has the measure to prohibit crude palm oil exports affected the Company's operating results?

Mr. Pornpipat Prasitsupaphol, Deputy Managing Director of Strategy and Corporate Development, addressed the inquiry as follows: The government's request for cooperation to restrict exports has impacted the Company's export trading business. These measures were implemented due to the global diesel price crisis and geopolitical conflicts, which caused diesel prices to rise significantly from a normal level of THB 29 to as high as THB 50 before easing to approximately THB 42 at present. While this restricts Crude Palm Oil (CPO) exports, the Company maintains a CPO production capacity of 1,800 tons per day. Conversely, the export restriction has a positive aspect: it allows us to utilize more CPO for Biodiesel (B100) production to blend with diesel, thereby lowering the prices of B7 and B20. By shifting our focus from exports to B100 production. The Company's primary revenue driver, we are able to support consumers during this crisis while maintaining our core business operations.

It is important to clarify that the government has not imposed a total ban on Crude Palm Oil (CPO) exports. Rather, this is a regulatory measure requiring exporters to obtain prior approval. The objective is to ensure a sufficient CPO supply for B7 and B20 biodiesel blending as energy alternatives, while safeguarding the supply of bottled cooking oil for domestic consumption.

**Ms.Chanya Somrak a shareholder, raised the following questions:**

1. Why is the company expanding its production capacity at a slower pace compared to other operators who are expanding rapidly? Additionally, why has the Gross Profit (GP) margin not improved following the expansion, while some competitors maintain relatively higher margins?

Mr. Pornpipat Prasitsupaphol, Deputy Managing Director of Strategy and Corporate Development, addressed the inquiry as follows: The Company’s core revenue is driven by Biodiesel (B100) and Crude Palm Oil (CPO) exports. Historically, with only one extraction plant, the company relied on external sourcing for 75% of its raw materials. To mitigate the volatility of production costs caused by fluctuating market prices, the company has implemented a 3-year strategic plan to stabilize costs for its biodiesel and edible oil segments.

We have successfully completed the construction of Phase 2 and Phase 3 extraction plants, with Phase 3 becoming fully operational in 2026. This expansion shifts the company’s sourcing structure to 75% internal production from fresh fruit bunches (FFB) and only 25% from external sourcing. Consequently, the positive impact on the company’s cost structure and margins has not yet been reflected in the 2025 performance. While some competitors benefit from owning plantations, the company believes that competitiveness stems not only from capacity expansion but also from securing upstream raw materials and enhancing production efficiency. Moving forward, the company aim to expand its margins across three key sectors: Consumer Goods (Food), Animal Feed, and Energy.

As no additional inquiries were raised, the moderator proceeded to the voting session. This resolution shall be passed by a majority of the total votes of shareholders present and entitled to vote.

**Resolution** The meeting considered and resolved to approve the Statement of Financial Position, the Statement of Comprehensive Income, and the Auditor’s Report for the fiscal year ended December 31, 2025, as proposed in all respects. The resolution was passed with the following votes:

Voting Option	Votes (Shares)	Percentage of Total Votes of Shareholders Attending the Meeting and Casting Votes
Approved	2,439,740,282	100.00%
Disapproved	0	0.00%
<b>Total</b>	<b>2,439,740,282</b>	<b>100.00%</b>
Abstained	-	-
Invalid Ballots	-	-

**Agenda 4: To consider and approve the allocation of net profit as a legal reserve and dividend payment from the operating results for the year 2025**

The moderator presented this agenda item to the meeting, stating that in accordance with Section 116 of the Public Limited Companies Act and Article 40 of the Company’s Articles of Association, the Company is required to allocate a portion of its annual net profit as a reserve fund. This allocation must be no less than five (5) percent of the annual net profit, less any

accumulated losses brought forward (if any), until the reserve fund reaches at least ten (10) percent of the Company's registered capital.

The Company has a policy to pay dividends to shareholders at a rate of not less than 30% of its net profit after deducting all types of reserves required by law, based on the Company's separate financial statements. However, such dividend payments are subject to the company's cash flow, investment plans, and legal conditions. The Company must take into account the necessity and appropriateness of other future factors, ensuring that the dividend payment does not significantly affect the Company's normal operations.

The Board of Directors has resolved to approve the allocation of the 2025 net profit as a legal reserve in the amount of Baht 14,000,000, representing not less than 5% of the net profit from the separate financial statements. As a result, the Company's legal reserve as of December 31, 2025, will total Baht 106,000,000, accounting for 3.85% of the registered capital. Furthermore, this matter shall be proposed to the 2026 Annual General Meeting of Shareholders (AGM) for further consideration and approval of the said allocation of 2025 net profit to the legal reserve.

The Board of Directors has approved the dividend payment for the year 2025 by proposing a cash dividend from the net profit of the separate financial statements at the rate of Baht 0.08 per share, totaling Baht 220,000,000. This represents a dividend payout ratio of 89.7% of the net profit after deducting all types of reserves required by law. Such payment is in accordance with the Company's established dividend policy (based on the separate financial statements).

In this regard, the Board of Directors has resolved to set the Record Date to determine the list of shareholders entitled to receive the dividend on April 30, 2026, with the dividend payment date scheduled for May 20, 2026.

The moderator inquired whether any shareholders wished to ask further questions or express any additional opinions.

As there were no further questions or comments from the shareholders, the Meeting Facilitator proposed that the Meeting proceed to cast votes. This agenda item must be approved by a majority vote of the shareholders present at the meeting and entitled to vote.

**Resolution** The meeting has considered and resolved to approve the allocation of net profit as a legal reserve in the amount of Baht 14,000,000, representing not less than 5% of the net profit from the separate financial statements. Consequently, the Company's legal reserve as of December 31, 2025, will total Baht 106,000,000, accounting for 3.85% of the registered capital. Furthermore, the Meeting resolved to approve the 2025 dividend payment, to be paid in cash from the net profit at the rate of Baht 0.08 per share, totaling Baht 220,000,000. This represents a dividend payout ratio of 89.70% of the net profit after deducting all types of reserves required by law. The Company has set the Record Date to determine the list of shareholders entitled to receive the dividend on April 30, 2026, and the dividend payment date is scheduled for May 20, 2026, as proposed in all respects, with the following voting results.

<b>Voting Option</b>	<b>Votes (Shares)</b>	<b>Percentage of Total Votes of Shareholders Attending the Meeting and Casting Votes</b>
Approved	2,439,740,282	100.00%
Disapproved	0	0.00%
<b>Total</b>	<b>2,439,740,282</b>	<b>100.00%</b>
Abstained	-	-
Invalid Ballots	-	-

**Agenda 5: To consider and approve the re-election of the directors retired by rotation for the year 2026.**

The moderator presented this agenda item to the meeting, stating that pursuant to Section 71 of the Public Limited Companies Act B.E. 2535 and Article 19 of the Company’s Articles of Association, at every Annual General Meeting of Shareholders, one-third (1/3) of the total number of directors must retire by rotation. If the number of directors cannot be divided exactly into three parts, the number closest to one-third shall retire. In the first and second years following the Company’s registration, the retiring directors shall be selected by drawing lots. In subsequent years, the directors who have held office the longest shall retire. Retiring directors may be re-elected.

As part of the director nomination process, the Company provided shareholders with an opportunity to nominate qualified candidates in advance during the period from 1 December 2025 to 31 January 2026, via the Company’s website and through the information dissemination system of the Stock Exchange of Thailand. At the end of the nomination period, no shareholders had proposed any candidates for consideration.

The Board of Directors has considered and agreed with the recommendation of the Nomination and Remuneration Committee. The Board has determined that the individuals nominated for the position of independent directors possess the qualifications required by relevant laws and regulations concerning independent directorships. Therefore, the Board resolved to propose to the 2026 Annual General Meeting of Shareholders for consideration and approval the re-appointment of the directors who are retiring by rotation to serve for another term, as per the following names:

- 1. Mr. Chanitr Charnchainarong**, Chairman of the Board of Directors/ Audit Committee/ Independent Director.
- 2. Mr. Tanin Tanprawat**, Director/ Audit Committee/ Independent Director/ Chairman of the Risk Management Committee/ Member of the Nomination and Remuneration Committee/ Member of the Sustainability and Good Corporate Governance Committee.
- 3. Dr. Mongkon Rattanapunt**, Director / Independent Director/ Chairman of the Sustainability and Good Corporate Governance Committee/ Member of the Nomination and Remuneration Committee/ Member of the Risk Management Committee.

Details are provided in Attachment 3 (Performance record and qualifications of the directors retiring by rotation and proposed for re-election).

All three nominated directors are fully qualified under the requirements of the Public Limited Companies Act, the Securities and Exchange Act, and related regulations. None possess any prohibited characteristics under applicable laws. They possess knowledge, capability, and experience that can contribute significantly to the Company’s management, and are able to dedicate their time and expertise for the benefit of the Company, shareholders, and all stakeholders. Therefore, it is deemed appropriate to reappoint them as Company directors and to continue their roles in the respective sub-committees. In particular, if Mr. Chanitr Charnchainarong , Mr. Tanin Tanprawat and Dr. Mongkon Rattanapunt are reappointed, they will serve an additional term ending in April 2029, resulting in a total directorship tenure of 7 years and 5 months.

The moderator inquired whether any shareholders wished to ask further questions or express any additional opinions.

The moderator asked whether any shareholders wished to raise questions or express additional comments.

As no questions or comments were raised, the moderator proposed that the meeting proceed to vote. This agenda item requires approval by a majority vote of the shareholders present at the meeting and entitled to vote. The election of directors shall be conducted on an individual basis.

**5.1 Mr. Chanitr Charnchainarong, Chairman of the Board of Directors/ Audit Committee/ Independent Director.**

**Resolution** The meeting considered and resolved to reappoint Mr. Chanitr Charnchainarong to serve another term in his current positions. The resolution was passed with the following votes:

Voting Option	Votes (Shares)	Percentage of Total Votes of Shareholders Attending the Meeting and Casting Votes
Approved	2,439,740,282	100.00%
Disapproved	0	0.00%
<b>Total</b>	<b>2,439,740,282</b>	<b>100.00%</b>
Abstained	-	-
Invalid Ballots	-	-

**5.2 Mr. Tanin Tanprawat, Director/ Audit Committee/ Independent Director/ Chairman of the Risk Management Committee/ Member of the Nomination and Remuneration Committee/ Member of the Sustainability and Good Corporate Governance Committee.**

**Resolution** The meeting considered and resolved to reappoint Mr. Tanin Tanprawat to serve another term in his current positions. The resolution was passed by a majority vote of the shareholders present at the meeting and entitled to vote, with the following results:

Voting Option	Votes (Shares)	Percentage of Total Votes of Shareholders Attending the Meeting and Casting Votes
Approved	2,439,740,282	100.00%
Disapproved	0	0.00%

<b>Total</b>	<b>2,439,740,282</b>	<b>100.00%</b>
Abstained	-	-
Invalid Ballots	-	-

**5.3 Dr. Mongkon Rattanapunt, Director / Independent Director/ Chairman of the Sustainability and Good Corporate Governance Committee/ Member of the Nomination and Remuneration Committee/ Member of the Risk Management Committee.**

**Resolution** The meeting considered and resolved to reappoint Dr. Mongkon Rattanapunt to serve another term in his current positions. The resolution was passed by a majority vote of the present at the meeting and entitled to vote, with the following results:

<b>Voting Option</b>	<b>Votes (Shares)</b>	<b>Percentage of Total Votes of Shareholders Attending the Meeting and Casting Votes</b>
Approved	2,439,740,282	100.00%
Disapproved	0	0.00%
<b>Total</b>	<b>2,439,740,282</b>	<b>100.00%</b>
Abstained	-	-
Invalid Ballots	-	-

**Agenda 6: To consider and approve the Board of Directors' remuneration for the year 2026.**

The moderator presented this agenda item to the meeting, stating that pursuant to Section 90 of the Public Limited Companies Act B.E. 2535 and Article 33 of the Company's Articles of Association, directors are entitled to receive remuneration from the Company in the form of rewards, meeting allowances, gratuities, bonuses, or other benefits, as approved by the shareholders' meeting. The remuneration may be determined as a fixed amount, set according to specific criteria, and may be applied on a one-time basis or on an ongoing basis until resolved otherwise by a shareholders' meeting.

In addition, directors are entitled to receive allowances and other benefits in accordance with the Company's regulations. The Company considers such remuneration based on the appropriateness of the directors' responsibilities, the scope of their duties and benchmarking against other listed companies operating in similar businesses and of comparable size. The objective is to ensure that the remuneration is sufficient to attract and retain qualified directors who can contribute to achieving the Company's business goals and direction.

The Nomination and Remuneration Committee has reviewed and evaluated the proposed directors' remuneration for the year 2026 in accordance with the Company's established remuneration policy and based on benchmarking with comparable listed companies. As a result, the Committee recommended the following remuneration structure for the Board of Directors for the year 2026:

Position	Year 2025		Year 2026 (Year of Approval)	
	Monthly Compensation (Baht/Month/Person)	Meeting Allowance (Baht/Time)	Monthly Compensation (Baht/Month/Person)	Meeting Allowance (Baht/Time)
1. Board of Directors - Chairman - Director	20,000 <sup>/1</sup>	50,000 30,000	20,000 <sup>/1</sup>	50,000 30,000
2. Audit Committee - Chairman - Member		40,000 30,000		40,000 30,000
3. Risk Management Committee - Chairman - Member		20,000 20,000		20,000 20,000
4. Nomination and Remuneration Committee - Chairman - Member		- -		- -
5. Sustainability and Good Governance Committee - Chairman - Member		- -		- -

Note: /1 - Directors who hold more than one position will receive the highest monthly compensation for only one position.

Additionally, directors who are also executives or employees of the Company are not entitled to receive any remuneration in their capacity as directors, including monthly remuneration and meeting allowances.

Annual Bonus Remuneration

The Company proposes an annual bonus for directors for the year 2026, determined based on the Company's performance or net profit. The total bonus pool shall not exceed THB 5.00 million. The Nomination and Remuneration Committee shall be responsible for considering and allocating such bonuses appropriately to each director, taking into account the Company's operating results and each director's responsibilities and duties.

**Non-Monetary Remuneration**

POSITION	PROVIDENT FUND	HEALTH INSURANCE	ACCIDENT INSURANCE	D&O INSURANCE	STUDY TOUR ABROAD	STUDY TOUR IN THE COUNTRY	OTHER
1. INDEPENDENT DIRECTOR	--	✓	✓	✓	Up to 2 times/year	Up to 2 times/year	There are no other benefits.
2. DIRECTOR	✓	✓	✓	✓	Not more than 3 million Baht/year	Not more than 1 million Baht/year	

**However**, Directors who will receive provident fund benefits must be executive director and receive a regular salary.

The Board of Directors, having considered the recommendation of the Nomination and Remuneration Committee, agreed that it was appropriate to propose to the 2026 Annual General Meeting of Shareholders to consider and approve the directors' remuneration for the year 2026 as proposed. The meeting was therefore requested to consider this matter.

The moderator then asked whether any shareholders wished to raise questions or express any additional comments.

As no questions or comments were raised, the moderator proposed that the meeting proceed to vote. This agenda item requires approval by not less than two-thirds (2/3) of the total votes of shareholders present at the meeting and entitled to vote.

**Resolution** The meeting considered and resolved to approve the directors' remuneration for the year 2026, in all respects as proposed. The resolution was passed with the following votes:

Voting Option	Votes (Shares)	Percentage of Total Votes of Shareholders Attending the Meeting and Casting Votes
Approved	2,439,740,282	100.00%
Disapproved	0	0.00%
Abstained	0	0.00%
<b>Total</b>	<b>2,439,740,282</b>	<b>100.00%</b>
Invalid Ballots	-	-

**Agenda 7: To consider and approve the appointment of auditors and the remuneration for 2026.**

The moderator presented this agenda item to the meeting, stating that, pursuant to Section 120 of the Public Limited Companies Act B.E. 2535 and Article 45 of the Company's Articles of Association, the Annual General Meeting of Shareholders must appoint the Company's auditor and determine the audit fee annually. Additionally, according to the Notification of the Capital Market Supervisory Board No. Tor Jor. 75/2561, listed companies must rotate their auditors if the same individual has performed audit services for seven fiscal years, whether consecutively or not. After rotation, the previous auditor may be reappointed only after a cooling-off period of at least five fiscal years.

However, a new auditor from the same audit firm as the previous one may be appointed. For the 2026 fiscal year, the Audit Committee has considered and selected the Company’s auditor based on performance, auditing expertise, independence, and the proposed remuneration, and has recommended that the Board of Directors appoint EY Office Limited as the Company’s auditor for 2026.

In accordance with Section 120 of the Public Limited Companies Act, “The AGM shall appoint an auditor and determine the audit fee annually. The same auditor may be reappointed.”

The Company therefore proposes that the 2026 Annual General Meeting of Shareholders consider and approve the appointment of one of the following certified public accountants from EY Office Limited as the Company’s auditor for the year 2026:

- |                                |  |
|--------------------------------|--|
| 1. Mr. Napop Thanawitchayakarn | Certified Public Accountant Registration Number 10266 or |
| 2. Ms. Krongkaew Limpkitthikul | Certified Public Accountant Registration Number 5874 or  |
| 3. Ms. Isaraporn Wisutthiyan   | Certified Public Accountant Registration Number 7480     |

Any one of the above auditors shall be authorized to audit and express an opinion on the Company’s financial statements for the year 2026. EY Office Limited and the aforementioned auditors possess experience in auditing businesses and industries similar to that of the Company, are approved by the Securities and Exchange Commission (SEC), and meet all applicable independence requirements. In the event that none of the proposed auditors are able to perform their duties, EY Office Limited may assign another certified public accountant from its firm as a replacement.

In addition, the Audit Committee has proposed that the audit fee for the year 2026 be set at an amount not exceeding Baht 1,400,000 for the Company, and a total of Baht 6,050,000 for the entire Group. This amount excludes 7% value added tax (VAT), traveling expenses, accommodation, per diem, and any other out-of-pocket expenses (if any).

Furthermore, it is proposed that the Annual General Meeting of Shareholders approve the audit fee for the year 2026 in the amount of Baht 1,400,000, which remains unchanged from the rate set for the year 2025.

<b>Audit fee</b>	<b>2025</b>	<b>2026 (Proposed year)</b>	<b>Change: Increase (Decrease)</b>
Petchsrivichai Enterprise Public Co., Ltd.	1,400,000	1,400,000	-
6 Subsidiaries*	4,650,000	4,650,000	-
Total Consolidated Audit Fees	6,050,000	6,050,000	-
<b>Non-Audit fee</b>	<b>2025</b>	<b>2026 (Proposed year)</b>	<b>Change: Increase (Decrease)</b>
Audit fee for BOI promotion certificates for subsidiaries	200,000	200,000	-

Total Remuneration	6,250,000	6,250,000**	-
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Additional Remarks The proposed auditor’s remuneration excludes value added tax (VAT), travel expenses, accommodation, per diem, and other out-of-pocket expenses (if any).

\* The 6 subsidiaries include: New Biodiesel Co., Ltd./Paco Trading Co., Ltd./P.K. Marine Trading Co., Ltd./Petchsrivichai Co., Ltd./P.C. Marine (1992) Co., Ltd./ Ocean Palm Co., Ltd, audited by the same audit firm

\*\* In this regard, the estimated traveling expenses, accommodation, per diem, and other out-of-pocket expenses (if any), when combined, shall not exceed a total amount of Baht 6,850,000.

The moderator inquired whether any shareholders wished to ask further questions or express any additional opinions.

As there were no further questions or comments, the moderator proposed that the Meeting proceed to cast votes. This agenda item must be approved by a majority vote of the shareholders present at the meeting and entitled to vote.

**Resolution** The meeting has considered and resolved to approve the appointment of auditors from EY Office Limited as the Company’s auditors for the year 2026, and to fix the audit fee for the year 2026 at an amount not exceeding Baht 1,400,000, in all respects as proposed, with the following voting results:

Voting Option	Votes (Shares)	Percentage of Total Votes of Shareholders Attending the Meeting and Casting Votes
Approved	2,439,740,282	100.00%
Disapproved	0	0.00%
<b>Total</b>	<b>2,439,740,282</b>	<b>100.00%</b>
Abstained	-	-
Invalid Ballots	-	-

**Agenda 8: To consider other agenda (If Any)**

The moderator stated that following the completion of all agenda items, pursuant to Section 105, paragraph two, of the Public Limited Companies Act B.E. 2535, shareholders holding shares in aggregate amount not less than one-third of the total issued shares may request the meeting to consider other matters in addition to those specified in the invitation letter. The Board of Directors therefore deems appropriate to include this agenda item to provides shareholders with an opportunity to consider other matters in addition to those determined by the Board of Directors at this meeting, as well as to raise questions and/or request clarification from the Board of Directors and/or relevant persons.

The moderator inquired whether there were any additional matters to be considered or any further questions.

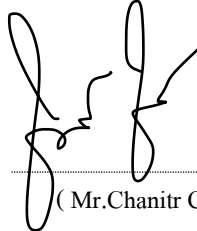
As there were no further questions or comments, the moderator explained the process for certification of the minutes for this meeting. To enhance efficiency for future meeting , the Company will publish the minutes of this Shareholders’ Meeting on the Company’s website within 14 days from the meeting date, in order to provide shareholders with an opportunity to submit comments within 30 days from the publication date. If no objections or requests for amendments are received, the minutes shall

be deemed certified. However, if there are requests for amendments, the Company will consider the facts and proceed to amend the minutes accordingly before submitting them to the relevant authorities and publishing the updated version on the Company's website for the shareholders' information.

The Chairman expressed his sincere gratitude and appreciation to the shareholders, proxies of shareholders, institutional investors, representatives of the Thai Investors Association, and all distinguished attendees for graciously taking the time out of their valuable schedules to attend the Company's Annual General Meeting for the year 2026. There being no further business to be transacted, the Chairman declared the meeting adjourned.

The meeting was adjourned at 3:50 p.m.

Signed



The chairman

( Mr. Chanitr Charnchainarong )

Chairman of Board of Director

Signed



Minutes Recorder

( Ms. Orapun Saiyarin )

Company Secretary